



## Important Notice

### Federal Regulation D Limits EVERY ACCOUNT to only 6 Electronic SAVINGS Withdrawals and Transfers Per Month

#### REGULATION D DETAILS:

**Regulation D** limits the number of certain transfers that a member can make FROM a Regular Share account. You may make no more than SIX transfers or withdrawals per calendar month in the following manner:

- ACH (electronic payment transfer)
- SWLACU Online
- SWLACU Mobile App
- SWLACU Audio Response
- Telephone requests by phone with a Credit Union employee
- NSF Overdraft Protection (transfer to cover overdrawn checking acct.)

#### What Transactions Do Not Count?

- ATM withdrawals
- Transactions face-to-face at the Credit Union

#### How can you avoid restrictions?

- Do not allow electronic payments FROM your savings accounts. Instead set up the withdrawals from your checking account which has unlimited ACH withdrawals.
- Send your direct deposit to your checking account, rather than your savings. The number of transfers from checking accounts TO savings accounts is not restricted.
- Balance your checking account periodically to limit the number of NSF transfers FROM your savings account.